

CITY OF EAU CLAIRE

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

DEBT SERVICE - GENERAL

For the Year Ended December 31, 2003 with Comparative
Actual Totals for Year Ended December 31, 2002

	Budgeted Amounts		2003 Actual	Variance with Final Budget - Positive (Negative)	2002 Actual
	Original	Final			
REVENUES					
Special assessments	1,250,000	1,250,000	2,192,011	942,011	1,954,381
Investment income	350,000	350,000	380,627	30,627	380,879
Total Revenues	1,600,000	1,600,000	2,572,638	972,638	2,335,260
EXPENDITURES					
Current					
General government	45,500	45,500	2,512	42,988	55,859
Debt Service					
Principal retirement	2,666,100	2,602,368	2,624,938	(22,570)	7,093,670
Interest and fiscal charges	1,418,600	1,418,600	1,237,234	181,366	1,803,001
Total Expenditures	4,130,200	4,066,468	3,864,684	201,784	8,952,530
Excess (deficiency) of revenues over expenditures	(2,530,200)	(2,466,468)	(1,292,046)	1,174,422	(6,617,270)
Other financing sources (uses)					
Long-term debt issued	-	2,405,000	2,405,000	-	4,124,039
Payment to refunding agent	-	(2,468,732)	(2,468,732)	-	-
Transfers from other funds	2,530,200	2,530,200	2,280,886	(249,314)	2,829,223
Total other financing sources (uses)	2,530,200	2,466,468	2,217,154	(249,314)	6,953,262
Net change in fund balances	-	-	925,108	925,108	335,992
FUND BALANCE - Beginning of Year	3,434,929	3,434,929	3,434,929	-	3,098,937
FUND BALANCE - END OF YEAR	\$ 3,434,929	\$ 3,434,929	\$ 4,360,037	\$ 925,108	\$ 3,434,929